

Westlife Development Limited



Reported Operating Performance (consolidated)

In ₹ million

Particulars	Quarter ended		Growth % in Q1 FY22 over Q1 FY21	Quarter ended	Growth % in Q1 FY22 over Q4 FY21
	June 30, 2021	June 30, 2020		Mar 31, 2021	
REVENUES					
Sales	2,580.0	936.0		3,508.9	
Other Operating Income	10.4	1.0		66.4	
Net Gain on fair value changes in value of Investments	1.2	1.9		0.6	
TOTAL REVENUES	2,591.6	938.9	176.0%	3,575.9	-27.5%
OPERATING COSTS AND EXPENSES					
Restaurant Operating Cost and Expenses					
Food & Paper	896.3	405.7		1,198.1	
Payroll and Employee Benefits	265.9	252.4		358.1	
Royalty	115.9	42.5		161.1	
Occupancy and Other Operating Expenses	1,058.5	484.4		1,098.6	
Total	2,336.6	1,185.0		2,815.9	
RESTAURANT OPERATING MARGIN (RoM)	255.0	(246.1)	-203.6%	760.0	-66.4%
RoM (% of Total Revenues)	9.8%	-26.2%		21.3%	
General & Administrative Expense	204.0	176.0		261.0	
OPERATING EARNINGS BEFORE INTEREST, TAX AND DEPRECIATION (EBITDA)	51.0	(422.1)	-112.1%	499.0	-89.8%
Operating EBITDA (% of Total Revenues)	2.0%	-45.0%		14.0%	
Other (Income) / Expense, net	(63.8)	(182.0)		(41.7)	
Extraordinary Expenses*	25.6	0.6		31.2	
Depreciation	332.0	352.6		351.4	
Financial Expense (Interest & Bank Charges), net	203.2	215.4		203.5	
PROFIT/(LOSS) BEFORE TAX (PBT)	(446.0)	(808.7)		(45.4)	
PBT (% of Total Income)	-17.2%	-86.1%		-1.3%	
Deferred Tax	(112.1)	(203.3)		14.9	
Income Tax	-	-		4.3	
RECURRING PROFIT/(LOSS) AFTER TAX (PAT)	(333.9)	(605.4)		(64.6)	
PAT (% of Total Income)	-12.9%	-64.5%		-1.8%	
Exceptional Item	0.0	0.0		0.0	
Tax on Exceptional Items	0.0	0.0		0.0	
REPORTED PROFIT / (LOSS) AFTER TAX	(333.9)	(605.4)		(64.6)	
PAT (% of Total Income)	-12.9%	-64.5%		-1.8%	
Other Comprehensive Income					
(a) Items that will not be reclassified to Profit or Loss	(0.7)	0.7		(5.7)	
(b) Income tax on items that will not be reclassified to Profit or Loss	0.2	(0.2)		1.4	
REPORTED PROFIT / (LOSS) AFTER TAX (PAT)	(333.4)	(605.9)		(60.3)	
PAT (% of Total Income)	-12.9%	-64.5%		-1.7%	
Cash Profit After Tax (INR million)	(120.2)	(550.4)		325.8	
New Restaurants Opened	-	-		1	
Comparable Sales %	182.6%	-54.0%		10.5%	

* One-time expenses on account of assets written-off pertaining to restaurants relocation/closure