

Westlife Development Ltd

Principle-wise Business Responsibility Reporting Policy for Westlife Development Ltd and its subsidiaries

(refer to SEBI Circular No. CIR/CFD/CMD/10/2015 November 04, 2015)

1. Introduction : This Policy constitutes the **Principle-wise Business Responsibility Reporting Policy for Westlife Development Ltd** (“Westlife”) and its subsidiaries in terms of the above SEBI Circular.
2. Policy : It shall be the policy of Westlife and its subsidiaries to :
 - a. adhere to all the Principles of Business Responsibility as set out in the above SEBI Circular,
 - b. take steps to translate the said Principles into action wherever feasible,
 - c. involve all relevant stakeholders, such as suppliers, vendors, employees and others in implementation of the said Principles.
3. Communication : This Policy shall be formally communicated to all internal and external stakeholders by means of making it available on the publicly-accessible website/s of Westlife and / or of its subsidiaries.
4. Implementation of the Policy : There shall be in place at all times adequate in-house structure for implementation of this Policy.
5. Grievance Redressal mechanism : The grievances, if any, of stakeholders in relation to this Policy shall be suitably redressed by the Company Secretary in consultation with the concerned functional personnel.
6. Assessment of Business Responsibility performance: The Business Responsibility performance of Westlife and its subsidiaries shall be assessed annually by the Board of Directors of Westlife, or more frequently, as decided by the said Board.