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Limited Review Report on Quarterly and year to date Unaudited Standalone Financial Results of Westlife Development Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Westlife Development Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results ('the Statement') of Westlife Development Limited ('the Company') for the quarter ended 30 September 2017 and the year-to-date results for the period 1 April 2017 to 30 September 2017 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5 July 2016 issued by SEBI. Attention is drawn to the fact that the figures for the corresponding quarter ended 30 September 2016 and the corresponding year-to-date from 1 April 2016 to 30 September 2016 including the reconciliation of net profit under Ind AS of the corresponding quarter and the corresponding year-to-date with net loss reported under previous GAAP, as reported in these financial results have been approved by Company's Board of Directors but have not been subjected to review.
2. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on 6 November 2017. Our responsibility is to issue a report on these financial results based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of un-audited standalone financial results prepared in accordance with applicable Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5 July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement. 

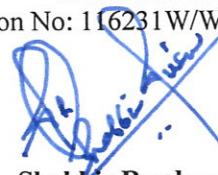
Limited Review Report on Quarterly and year to date Unaudited Standalone Financial Results of Westlife Development Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Continued)

Westlife Development Limited

5. The comparative financial information of the Company for the corresponding quarter ended 30 September 2016 and the corresponding year-to-date from 1 April 2016 to 30 September 2016 included in the accompanying Statement of the Company is based on the previously issued financial results prepared in accordance with the applicable accounting standards specified under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and reviewed by the predecessor auditors whose report for the corresponding quarter ended 30 September 2016 and the corresponding year-to-date from 1 April 2016 to 30 September 2016 dated 28 October 2016, expressed an unmodified conclusion on those financial results, as adjusted for the differences in the accounting principles adopted by the Company on transition to Ind AS, which have been certified by the management. Additionally, the report of the predecessor auditors dated 1 August 2017 on the financial results for the quarter ended 30 June 2017 which have been included in the accompanying Statement of the Company, expressed an unmodified conclusion and which has been furnished to us by the management and has been relied upon by us for the purpose of review of the accompanying Statement. Our conclusion is not modified in respect of this matter.

For **B S R & Associates LLP**
Chartered Accountants

Firm's Registration No: 116231W/W-100024



Shabbir Readymadewala
Partner

Membership No: 100060

Mumbai
6 November 2017