

Westlife Development Limited



Profit and Loss account summary (consolidated figures)

(As per Indian GAAP)

In ₹ million, except per share data

Particulars	Quarter ended		Growth % in Q1 FY17 over Q1 FY16	Quarter ended	Growth % in Q1 FY17 over Q4 FY16
	Jun 30, 2016	Jun 30, 2015		Mar 31, 2016	
REVENUES					
Sales	2,262.7	2,041.2		2,075.4	
Other Operating Income	35.9	30.9		47.7	
Other Trading Revenues	-	-		3.1	
TOTAL REVENUES	2,298.6	2,072.1	10.9%	2,126.2	8.1%
OPERATING COSTS AND EXPENSES					
Restaurant Operating Cost and Expense					
Food & Paper	908.4	847.0		831.6	
Payroll and Employee Benefits	238.7	217.1		241.4	
Royalty	89.9	49.9		83.9	
Occupancy and Other Operating Expenses	815.6	738.7		693.1	
Total	2,052.6	1,852.6		1,850.0	
RESTAURANT OPERATING MARGIN (RoM)	246.0	219.5	12.1%	276.2	-10.9%
RoM (% of Total Revenues)	10.7%	10.6%		13.0%	
General & Administrative Expense	131.9	122.4		154.6	
Other Trading Operating Cost and Expenses	-	-		3.1	
OPERATING EARNINGS BEFORE INTEREST, TAX AND DEPRECIATION (EBITDA)	114.1	97.1	17.5%	118.5	-3.7%
Operating EBITDA (% of Total Revenues)	5.0%	4.7%		5.6%	
Other (Income) / Expense, net	(53.8)	(37.2)		(8.8)	
Extraordinary Expenses *	-	6.7		3.8	
Depreciation	160.8	137.9		150.2	
Financial Expense (Interest & Bank Charges), net	36.6	38.0		36.7	
PROFIT/(LOSS) BEFORE TAX (PBT)	(29.5)	(48.4)		(63.4)	
PBT (% of Total Income)	-1.3%	-2.3%		-3.0%	
Taxes	-	0.2		1.9	
PROFIT/(LOSS) AFTER TAX (PAT)	(29.5)	(48.6)		(65.3)	
PAT (% of Total Income)	-1.3%	-2.3%		-3.1%	
New Restaurants Opened	6	6		13	
Comparable Sales %	3.4%	-5.3%		8.4%	

* One-time expenses on account of assets written-off pertaining to restaurants relocation/closure