

# Westlife Development Limited



## Profit and Loss account summary (consolidated figures)

(As per Indian GAAP)

In ₹ million, except per share data

Particulars	Quarter ended		Growth % in Q1 FY16 over Q1 FY15	Quarter ended Mar 31, 2015	Growth % in Q1 FY16 over Q4 FY15
	Jun 30, 2015	Jun 30, 2014			
<b>REVENUES</b>					
Sales	2,041.2	1,998.7		1,797.8	
Other Operating Income	30.9	8.7		9.5	
Other Trading Revenues	-	1.3		0.5	
<b>TOTAL REVENUES</b>	<b>2,072.1</b>	<b>2,008.6</b>	<b>3.2%</b>	<b>1,807.8</b>	<b>14.6%</b>
<b>OPERATING COSTS AND EXPENSES</b>					
<b>Restaurant Operating Cost and Expense</b>					
Food & Paper	847.0	828.5		753.2	
Payroll and Employee Benefits	217.1	189.2		212.7	
Royalty	49.9	74.4		32.2	
Occupancy and Other Operating Expenses	738.7	679.3		655.6	
<b>General &amp; Administrative Expense</b>	122.4	115.3		131.2	
<b>Other Operating (Income) / Expense, net</b>	(37.2)	0.9		(51.5)	
<b>Other Trading Operating Cost and Expenses</b>	-	-		0.5	
<b>Total</b>	<b>1,937.9</b>	<b>1,887.6</b>		<b>1,733.9</b>	
<b>OPERATING EARNINGS BEFORE INTEREST, TAX AND DEPRECIATION (EBITDA)</b>	<b>134.2</b>	<b>121.0</b>	<b>10.9%</b>	<b>73.8</b>	<b>81.8%</b>
<b>Operating EBITDA (% of Total Revenues)</b>	<b>6.5%</b>	<b>6.0%</b>		<b>4.1%</b>	
Extraordinary Expenses *	6.7	-		6.6	
Depreciation	137.9	118.5		128.4	
Financial Expense (Interest & Bank Charges), net	38.0	15.7		36.4	
<b>PROFIT/(LOSS) BEFORE TAX (PBT)</b>	<b>(48.4)</b>	<b>(13.2)</b>		<b>(97.6)</b>	
<b>PBT (% of Total Income)</b>	<b>-2.3%</b>	<b>-0.7%</b>		<b>-5.4%</b>	
Taxes	0.2	0.2		0.2	
<b>PROFIT/(LOSS) AFTER TAX (PAT)</b>	<b>(48.6)</b>	<b>(13.4)</b>		<b>(97.8)</b>	
<b>PAT (% of Total Income)</b>	<b>-2.3%</b>	<b>-0.7%</b>		<b>-5.4%</b>	
New Restaurants Opened	6	5		7	
Comparable Sales %	-4.9%	-9.0%		-4.8%	

\* One-time expenses on account of assets written-off pertaining to restaurants relocation/closure