

Westlife Development Limited



Profit and Loss account summary (consolidated figures)

(As per Indian GAAP)

In ₹ million, except per share data

Particulars	Quarter ended		Growth % in Q1 FY15 over Q1 FY14	Quarter ended Mar 31, 2014	Growth % in Q1 FY15 over Q4 FY14
	Jun 30, 2014	Jun 30, 2013			
REVENUES					
Sales	1,998.7	1,964.4		1,761.9	
Other Operating Income	8.6	17.3		14.2	
Other Trading Revenues	1.3	2.0		14.6	
TOTAL REVENUES	2,008.6	1,983.7	1.3%	1,790.7	12.2%
OPERATING COSTS AND EXPENSES					
Restaurant Operating Cost and Expense					
Food & Paper	828.5	852.6		737.9	
Payroll and Employee Benefits	189.2	179.3		191.1	
Royalty	74.4	62.1		55.3	
Occupancy and Other Operating Expenses	679.3	666.6		605.1	
General & Administrative Expense	115.3	105.8		108.2	
Other Operating (Income) / Expense, net	0.9	(1.4)		(21.2)	
Other Trading Operating Cost and Expenses	-	0.4		13.2	
Total	1,887.6	1,865.4		1,689.6	
OPERATING EARNINGS BEFORE INTEREST, TAX AND DEPRECIATION (EBITDA)	121.0	118.3	2.3%	101.1	19.7%
Operating EBITDA (% of Total Revenues)	6.0%	6.0%		5.6%	
Extraordinary Expenses *	-	-		14.5	
Depreciation	118.5	94.2		127.4	
Financial Expense (Interest & Bank Charges), net	15.7	6.1		16.6	
PROFIT/(LOSS) BEFORE TAX (PBT)	(13.3)	18.1		(57.6)	
PBT (% of Total Income)	-0.7%	0.9%		-3.2%	
Taxes	0.2	(0.2)		1.3	
PROFIT/(LOSS) AFTER TAX (PAT)	(13.5)	18.3		(58.8)	
PAT (% of Total Income)	-0.7%	0.9%		-3.3%	
New Restaurants Opened	5	5		5	
Comparable Sales %	-9.0%	0.5%		-10.5%	

* One-time expenses on account of assets written-off pertaining to restaurants relocation/closure