

WESTLIFE DEVELOPMENT LTD.

1001, Tower-3 • 10th Floor • Indiabulls Finance Centre • Senapati Bapat Marg •
Elphinstone Road • Mumbai 400 013
Tel : 4913 5000 – Fax : 4913 5001

REF : PF:BSE:093

14th August, 2013

The Secretary
BSE Ltd
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

Dear Sir,

**Re : Submission of unaudited Financial Results
for the quarter ended 30th June, 2013**

Enclosed is a copy of unaudited financial results of the Company for the quarter ended 30th June, 2013 together with a copy of the Limited Review Report by S R Batliboi & Co., auditors of the Company as approved by the Board of Directors of the Company.

Thanking you,

Yours faithfully,
For **Westlife Development Ltd.**



B L Jatia
Director

Encl : a/a

Limited Review Report

**Review Report to
The Board of Directors
Westlife Development Limited**

1. We have reviewed the accompanying statement of unaudited financial results of Westlife Development Limited ('the Company') for the quarter ended June 30, 2013 (the "Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", [notified pursuant to the Companies (Accounting Standards) Rules, 2006, (as amended)] and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. Figures for the corresponding previous quarter ended June 30, 2012 were reviewed by a firm of chartered accountant other than us.

For S.R. BATLIBOI & CO. LLP
ICAI Firm registration number: 301003E
Chartered Accountants


per **Ravi Bansal**
Partner
Membership No.: 49365



Place: Mumbai
Date: 14 August 2013

WESTLIFE DEVELOPMENT LIMITED

Regd. Office : 1001, Tower -3, 10th Floor, Indiabulls Finance Centre,
Senapati Bapat Marg, Elphinstone Road, Mumbai 400 013.

(Rs. in Lacs)

PART I

Statement of Standalone Unaudited Results for the quarter ended 30/06/2013

Particulars	3 months ended 30/06/2013		Preceding 3 months ended 31/03/2013 (Refer Note 4)		Corresponding 3 months ended 30/06/2012		Previous year ended 31/03/2013	
	Unaudited		Audited		Unaudited		Audited	
1	Income from operations							
	Net Sales / Income from operations							
	Total Income from operations (net)							
2	Expenses							
	(a) Purchase of stock-in-trade							
	(b) Employee benefit expense							
	(c) Rent							
	(d) Legal and Professional fees							
	(c) Depreciation and amortisation expenses							
	(f) Other expenses							
	Total expenses							
3	Profit / (Loss) from operations before other income (1-2)							
4	Other Income							
5	Profit before tax (3+4)							
6	Tax expense							
7	Net Profit for the period after tax (5-6)							
8	Paid-up equity share capital (Face value of Rs 2 each) (Rs 10 each as at June 30, 2012 and March 31, 2013)							
9	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year							
10	Earnings Per Share (not annualised) (Refer Note 3): Basic & Diluted							
	66.61	66.61	118.04	118.04	54.34	54.34	236.91	236.91
	32.95	32.95	99.39	99.39	-	-	117.28	117.28
	2.64	2.64	2.14	2.14	2.61	2.61	8.73	8.73
	10.80	10.80	10.81	10.81	16.22	16.22	57.66	57.66
	0.22	0.22	5.59	5.59	0.10	0.10	17.30	17.30
	0.01	0.01	0.01	0.01	0.02	0.02	0.06	0.06
	4.45	4.45	7.73	7.73	1.69	1.69	15.96	15.96
	51.07	51.07	125.67	125.67	20.64	20.64	216.99	216.99
	15.54	15.54	(7.63)	(7.63)	33.70	33.70	19.92	19.92
	16.81	16.81	27.96	27.96	7.42	7.42	224.93	224.93
	32.35	32.35	20.33	20.33	41.12	41.12	244.85	244.85
	5.84	5.84	(4.43)	(4.43)	10.59	10.59	7.01	7.01
	26.51	26.51	24.76	24.76	30.53	30.53	237.84	237.84
	1,828.60	1,828.60	1,828.60	1,828.60	1,600.00	1,600.00	1,828.60	1,828.60
	-	-	-	-	-	-	213.77	213.77
	0.03	0.03	0.03	0.03	0.03	0.03	0.26	0.26

SIGNED FOR IDENTIFICATION
BY
S.R. BATHIBOI & CO. LLP
MUMBAI

PART II
Select information for the quarter ended 30/06/2013

Particulars	3 months ended 30/06/2013	Preceding 3 months ended 31/03/2013	Corresponding 3 months ended 30/06/2012	Previous year ended 31/03/2013
A. PARTICULARS OF SHAREHOLDING				
1 Public shareholding				
- Number of shares	2,28,60,100	45,72,020	22,86,010	45,72,020
- Percentage of shareholding	25.00	25.00	14.29	25.00
Promoters and Promoter Group Shareholding				
a) Pledged / Encumbered				
- Number of shares	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
b) Non-encumbered				
- Number of shares	6,85,69,950	1,37,13,990	1,37,13,990	1,37,13,990
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the Company)	75.00	75.00	85.71	75.00

Particulars	3 Months ended 30.06.2013
B. INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	-
Received during the quarter	-
Disposed of during the quarter	-
Remaining unresolved at the end of the quarter	-

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