

WESTLIFE DEVELOPMENT LTD.

1001, Tower-3 • 10th Floor • Indiabulls Finance Centre • Senapati Bapat Marg •
Elphinstone Road • Mumbai 400 013

REF : PF:BSE:139

7th December, 2012

The Secretary
The Stock Exchange, Mumbai
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

Dear Sir,

**Re : Submission of audited Financial Results
for the year ended 31st March, 2012**

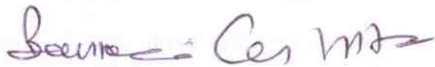
Kindly refer to our audited annual financial results for the financial year 2011-12 and the statement of assets and liabilities as at 31st March, 2012 pursuant to Clause 41(1) (eaa) as approved by the Board of Directors of the Company at its meeting held today, sent to you earlier during the day.

We regret that due to an unfortunate computer malfunction, some figures did not appear in the said statement of the results.

We are therefore forwarding a corrected statement of Audited Financial Results along with statement of assets and liabilities as at the end of financial year 2011-12, which kindly take on your record in place of the earlier one.

Thanking you,

Yours faithfully,
For **Westlife Development Ltd.**



B L Jatia
Director

Encl : a/a

WESTLIFE DEVELOPMENT LTD

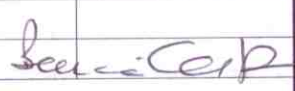
Regd. Office : 1001, Tower -3, 10th Floor, Indiabull Finance Centre,

Senapati Bapat Marg, Elphinstone Road, Mumbai 400 013.

AUDITED FINANCIAL RESULTS FOR THE FINANCIAL YEAR ENDED 31.03.2012

	31-03-2012	(Rs Lacs) 31-03-2011
	Audited	Audited
Net Sales / Income from Operations (Net)	175.29	25.24
Other Operating Income	-	-
Total Income from operations (net)	175.29	25.24
Expenditure		
Purchase of stock-in-trade	21.90	-
Employees Benefit Expenses	8.50	7.77
Depreciation and amortisation expenses	0.10	0.16
Other expenditure	101.31	14.55
Total expenses	131.81	22.48
Profit / (Loss) from operations before Other Income, Finance Costs and Exceptional Items	43.48	2.76
Other Income	-	-
Profit / (Loss) from Ordinary Activities before Finance Costs and Exceptional Items	43.48	2.76
Finance Costs	-	-
Profit / (Loss) from Ordinary Activities after Finance Costs but before Exceptional Items	43.48	2.76
Exceptional Items	127.43	-
Profit / (Loss) from Ordinary Activities before Tax	(83.95)	2.76
Tax Expense	15.46	0.52
Net Profit / (Loss) from Ordinary Activities after Tax	(99.41)	2.24
Extraordinary Items (Net of Tax expenses)	-	-
Net Profit / (Loss)	(99.41)	2.24
Paid-up Equity Share (of Rs 10 each) Capital	1,600.00	1,600.00
Reserves excluding Revaluation Reserve as per Balance Sheet of previous accounting year	(23.49)	75.92
Earning Per Share (Rs)		
a) Basic and Diluted EPS before Extraordinary Items (not annualized)	(0.62)	0.01
b) Basic and Diluted EPS after Extraordinary Items (not annualized)	(0.62)	0.01

PARTICULARS OF SHAREHOLDING		
Public Shareholding		
No. of Shares	22,86,010	22,86,010
% of holding	14.29	14.29
Promoter's and Promoter Group Shareholding		
a) Pledged / Encumbered		
Number of Shares	NIL	NIL
Percentage of Shares (as % of total shareholding of Promoter and Promoter Group)	-	-
Percentage of Shares (as % of total share capital of the Company)	-	-
b) Non-encumbered		
Number of Shares	1,37,13,990	1,37,13,990
Percentage of Shares (as % of total shareholding of Promoter and Promoter Group)	100.00	100.00
Percentage of Shares (as % of total share capital of the Company)	85.71	85.71
No investor complaints were pending at the beginning of the year, received / disposed of during the year and remaining unresolved at the end of the year.		
SEGMENT REPORTING		
Segment Revenue		
Job Contracts	33.48	-
Trading	22.15	-
Leasing	66.60	12.95
Lending	48.97	10.58
Others	4.09	1.71
	175.29	25.24
Segment Results		
Job Contracts	0.19	-
Trading	0.25	-
Leasing	1.80	0.35
Lending	48.97	10.58
Others	4.08	1.70
Profit / (Loss) before Depreciation & Tax	55.29	12.63
Less : Depreciation	0.10	0.16
Other Un-allocable Expenditure / (Income)	139.14	9.71
Net Profit Before Tax	(83.95)	2.76
Capital Employed		
Job Contracts	0.07	-
Trading	-	-
Leasing	-	-
Lending	1,292.72	1,431.70
Others	283.72	244.22
	1,576.51	1,675.92

STATEMENT OF ASSETS & LIABILITIES		
	AS AT 31-03-2012	AS AT 31-03-2011
	Audited	Audited
EQUITY AND LIABILITIES		
SHAREHOLDERS' FUNDS:		
(a) Share capital	1,600.00	1,600.00
(b) Reserves and Surplus	(23.49)	75.92
(c) Money received against Share Warrants	-	-
Sub-total - Shareholders' Funds	1,576.51	1,675.92
Share Application Money pending allotment	-	-
Non-current liabilities		
(a) Long-term Borrowings	-	-
(b) Deferred Tax Liabilities (Net)	-	-
(c) Other Long-Term Liabilities	-	-
(d) Long-term Provisions	0.93	0.62
Sub-total - Non-Current liabilities	0.93	0.62
Current Liabilities		
(a) Short-term Borrowings	15.00	15.00
(b) Trade Payables	1.77	-
(c) Other Current Liabilities	5.79	4.45
(d) Short-term Provisions	0.28	-
Sub-total - Current liabilities	22.84	19.45
TOTAL - EQUITY AND LIABILITIES	1,600.28	1,695.99
ASSETS		
Non-current Assets		
(a) Fixed Assets	0.17	127.71
(b) Non-current Investments	105.23	104.09
(c) Deferred Tax Assets (Net)	0.34	0.14
(d) Long-term Loans and Advances	3.95	10.07
(e) Other Non-current Assets	5.83	-
Sub-total - Non - Current Assets	115.52	242.01
Current Assets		
(a) Current Investments	173.96	-
(b) Inventories	-	-
(c) Trade Receivables	1.84	-
(d) Cash and Cash Equivalents	1.16	7.20
(e) Short-term Loans and Advances	1,307.80	1,446.78
(f) Other Current Assets	-	-
Sub-total - Current Assets	1,484.76	1,453.98
TOTAL - ASSETS	1,600.28	1,695.99
Notes:		
1) The above results were taken on record by the Board of Directors at its meeting held on 7th December, 2012.		
2) Previous period figures have been recast wherever necessary.		
		By order of the Board
		
Mumbai		BANWARI LAL JATIA
7th December, 2012		Director