

**Quarterly Compliance Report on Corporate Governance
As per Clause 49 of the Listing Agreement**

**Company Name: Westlife Development Limited, Scrip Code : BSE - 505533
For the quarter ended on 30th June, 2014**

Particulars		Clause of Listing Agreement	Compliance Status (Yes/No)	Remarks
I.	Board of Directors	49 I		
(A)	Composition of Board	49 (IA)	Yes	-
(B)	Non - Executive Director's compensation & disclosures	49 (IB)	Yes	-
(C)	Other provisions as to Board and Committees	49 (IC)	Yes	-
(D)	Code of Conduct	49 (ID)	Yes	-
II.	Audit Committee	49 II		
(A)	Qualified & Independent Audit Committee	49 (IIA)	Yes	-
(B)	Meeting of Audit Committee	49 (IIB)	Yes	-
(C)	Powers of Audit Committee	49 (IIC)	Yes	-
(D)	Role of Audit Committee	49 (IID)	Yes	-
(E)	Review of Information by Audit Committee	49 (IIE)	Yes	-
III.	Subsidiary Companies	49 III	Yes	-
IV.	Disclosures	49 IV		
(A)	Basis of related party transactions	49 (IVA)	Yes	-
(B)	Disclosure of Accounting Treatment	49 (IVB)	NA	-
(C)	Board Disclosures	49 (IVC)	Yes	-
(D)	Proceeds from public issues, right issues, preferential issues etc.	49 (IVD)	NA	-
(E)	Remuneration of Directors	49 (IVE)	Yes	Will be complied in 2013-2014 Annual Report
(F)	Management	49 (IVF)	Yes	Will be complied in 2013-2014 Annual Report
(G)	Shareholders	49 (IVG)	Yes	-
V.	CEO/CFO Certificate	49 V	Yes	Will be complied in 2013-2014 Annual Report
VI.	Report on Corporate Governance	49 VI	Yes	Will be complied in 2013-2014 Annual Report
VII.	Compliance	49 VII	Yes	Will be complied in 2013-2014 Annual Report

For Westlife Development Ltd.

Date: 8th July, 2014
Place: Mumbai



Sd/-
Dr. Shatadru Sengupta
Company Secretary & Compliance Officer